

Tesla Motors – Sr. Treasury Manager

The Role

We are looking for a top rated treasury management professional to build and develop our global treasury team out of our office in Fremont, California. We are looking for people who have demonstrated excellence in all aspects of treasury operations at a growing, fast paced, multinational public company and who desire to make a difference at the place they work.

The Treasury Manager will play a central role in managing the liquidity of Tesla, from daily requirements to strategic options, around the world. The role will manage our banking and borrowing, investments, and foreign exchange operations globally with an appreciation for impacts to the operations, tax and accounting functions within Tesla. The role will play an integral part in financing all aspects of our business operations, including equipment purchasing, accounts receivable and inventory.

The ideal candidate will have 4- 7 years of demonstrated success in global treasury operations and will combine a passion for detail, process improvement and compliance with an ability to think strategically. We are looking for those people who have the skills and experience to build an international team and design, implement and manage the processes required for seamless operations globally.

Responsibilities

Liquidity Management

- Manage day to day activities in treasury functions, specifically borrowing requirements of bank lines to ensure liquidity around the world. Determine right currency and tenor of loans; monitor interest rates
- Develop, coordinate and manage monthly reporting processes
- Manage, monitor, and ensure compliance with bank facility requirements
- Forecast and analyze future borrowing needs and other requirements to optimize borrowing availability and cost
- Coordinate periodic field exams and asset and inventory valuation work

Corporate Finance, Capital Markets and Capital Structure

- Evaluate alternative long-term borrowing and financing strategies and make recommendations in optimal capital structure
- Elicit and analyze proposals for banking and financing services

Cash Management and Forecasting / FX

- Maintain weekly forecast of dollar, yen and euro usage at all entities. Manage cash flow.
- Monitor and manage currencies movements weekly
- Enhance, execute and manage foreign exchange programs
- Evaluate hedging strategies to manage foreign currencies
- Execute transactions where required

Investments

- Review, enhance and manage our investments management policy
- Evaluate investments within our investment management policy
- Report on investments for board

Banking Relationships

- Act as primary manager of all banks globally (in conjunction with local accounting staff)
- Manage the opening, closing and maintenance of bank accounts globally
- Manage, monitor, and ensure compliance with bank policies
- Manage banking fees / support internal improvements to lower fees with bank
- Manage letters of credit, bank guarantee requirements and forms processing

Intercompany support

- Plan cash needs of all subsidiaries
- Coordinate with tax and accounting to ensure optimal repayment of intercompany loans

Systems and process

- Evaluate, develop and implement cash management systems
- Understand and manage appropriate accounting procedures and processes
- Recommend, implement and maintain process improvements
- Assist SOX compliance plus testing for entire Treasury department

Requirements

- BA/BS degree in accounting, finance, or economics required.
- Accounting background, preferably with A/X experience
- 4-7 years of treasury experience in a company that has worldwide operations (international experience is not a requirement, but working at a company that has international operations is)
- Smart and driven
- Experience building a team
- Experience in building complex financial models to evaluate various financial plans.
- Experience in presenting and preparing proposals to recommend new products/services.
- Advanced spreadsheet and modeling skills.
- Experience managing an Asset Backed Line (inventory or A/R financing) is a plus.
- Knowledge of treasury software expertise a plus.

Interested Candidates should e-mail a resume to: cbermensolo@teslamotors.com